

T1-2014

Quebec Pension Plan Contributions for 2014

Schedule 8

Complete this schedule to calculate your Quebec Pension Plan (QPP) contributions for 2014 if you were a resident of Quebec on December 31, 2014, and have no earned income from a province or territory other than Quebec.

Do not use this schedule if any of your T4 slips have Canada Pension Plan (CPP) contributions. Instead complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2014*.

Also use this schedule to calculate your optional QPP contributions.

Part 1 – Complete this part to determine the number of months for the QPP calculation.

Part 2 – Complete this part to calculate your QPP contributions made through employment if you had no self-employment earnings **and** you did not earn employment income outside Quebec. Otherwise, complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2014*.

Part 3 or Part 4 – Complete one of these parts, whichever applies, to calculate your QPP contributions if you reported any:

- net business income (line 27 of Schedule L of your provincial income tax return for Quebec); or
- income on which you want to make optional contributions (line 3 and/or line 15 of work chart 445 of your provincial income tax return for Quebec).

For more information, see line 222 in the guide.

Complete **Part 3** if you are reporting **only** self-employment or elective income earned in Quebec.

Complete **Part 4** if you are reporting self-employment or elective income **and** employment income earned in Quebec. You must first complete Part 2.

Attach a copy of this schedule to your return.

Part 1 – Determine the number of months for the QPP calculation

Enter 12 in box A **unless** one or more of the situations below apply.

- If you turned 18 years of age in 2014, enter the number of months in the year after the month you turned 18.
- If for all of 2014 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2014, enter the number of months during which you were not receiving a disability pension.
- If the individual died in 2014, enter the number of months in the year up to and including the month the individual died.

Enter the number of months during which the **QPP** applies in 2014.

A

Part 2 – Calculating your QPP contributions on employment income

Enter your yearly maximum QPP pensionable earnings (see the monthly proration table below to find the amount that corresponds to the number of months entered in box A of Part 1).	(maximum \$52,500)			1
Total QPP pensionable earnings. Enter the total of box 26 of all your T4 slips (maximum \$52,500 per slip) where the province of employment is Quebec . If box 26 is blank, use box 14.		5548		2
Enter the amount from line 1 or the amount from line 2, whichever is less .	(maximum \$52,500)			3
Enter your maximum basic QPP exemption (see the monthly proration table below to find the amount that corresponds to the number of months entered in box A of Part 1).	(maximum \$3,500)	-		4
Earnings subject to QPP contributions: Line 3 minus line 4 (if negative, enter "0").	(maximum \$49,000)	=		5
Actual QPP contributions: Enter the total QPP contributions deducted from box 17 of all your T4 slips.		5033		6
Required contributions on QPP pensionable earnings: Multiply the amount from line 5 by 5.175%.	(maximum \$2,535.75)	-		7
Line 6 minus line 7 (if negative, enter "0")		=		8

If you are **self-employed** and/or you are **electing to pay additional** QPP contributions on other earnings, enter the amount from line 6 on **line 308** of your Schedule 1 and continue with Part 4.

Otherwise, enter the amount from line 6 or 7, whichever is **less**, on **line 308** of your Schedule 1. If the amount from line 8 is **positive**, see line 452 in your Quebec provincial income tax guide. If the amount from line 8 is **negative**, you may be able to make additional QPP contributions; see line 445 of the Quebec provincial income tax guide.

Monthly proration table for 2014

Part 2		
Applicable number of months	Line 1 Maximum QPP pensionable earnings	Line 4 Maximum basic QPP exemption
1	\$4,375	\$291.67
2	\$8,750	\$583.33
3	\$13,125	\$875.00
4	\$17,500	\$1,166.67
5	\$21,875	\$1,458.33
6	\$26,250	\$1,750.00
7	\$30,625	\$2,041.67
8	\$35,000	\$2,333.33
9	\$39,375	\$2,625.00
10	\$43,750	\$2,916.67
11	\$48,125	\$3,208.33
12	\$52,500	\$3,500.00

Part 3 – QPP contributions on self-employment and other earnings ONLY (no employment income)

Net business income* (amount from line 27 of Schedule L of your provincial income tax return for Quebec ; if negative, enter "0")	371				1
Income on which you want to make optional contributions (from line 3 of work chart 445 of your provincial income tax return for Quebec)	373	+			2
Add lines 1 and 2.		=			3
Basic exemption		-			4
Line 3 minus line 4		=			5
QPP rate		x	10.35%		6
Multiply line 5 by line 6.		=			7
Deduction and tax credit for QPP contributions on self-employment and other earnings:					
Multiply the amount from line 7 by 50%.					8
Enter the amount from line 8 on line 222 of your return and on line 310 of Schedule 1.					
* Self-employment earnings, QPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 1 (do not prorate the self-employment earnings if the individual died in 2014).					

Part 4 – QPP contributions on self-employment and other earnings when you have employment income

Net business income (amount from line 27 of Schedule L of your provincial income tax return for Quebec ; if negative, enter "0")*	371				1
Income on which you want to make optional contributions (from line 3 of work chart 445 of your provincial income tax return for Quebec)	373	+			2
Add lines 1 and 2.		=			3
Enter the amount from line 6 of Part 2.					
Enter the amount from line 6 of Part 2.					5
Enter the amount from line 7 of Part 2.	-				6
Line 5 minus line 6 (if negative, enter "0")	=				7
Line 4 minus line 7 (if negative, enter "0")		=			8
Multiply the amount from line 8 by 19.3237.					9
Enter the amount from line 1 of Part 2.					10
Enter the amount from line 4 of Part 2.					11
Line 10 minus line 11 (if negative, enter "0")		=			12
Enter the amount from line 9.					13
Line 12 minus line 13 (if negative, enter "0")		=			14
Enter the amount from line 3 or line 14, whichever is less .					15
If the amount on line 2 of Part 2 is less than the amount on line 4 of Part 2, complete lines 16 to 18. Otherwise, enter "0" on line 18 and continue on line 19.					
Line 4 of Part 2 minus line 2 of Part 2					16
Line 3 minus line 12 (if negative, enter "0")	-				17
Line 16 minus line 17 (if negative, enter "0")	=				18
Earnings subject to contributions: line 15 minus line 18 (if negative, enter "0")		=			19
Multiply the amount from line 19 by 10.35%.					20
Multiply the amount from line 8 of Part 2 (if positive only) by 2.					21
Line 20 minus line 21 (if negative, enter "0").		=			22
Deduction and tax credit for QPP contributions on self-employment and other earnings:					
Multiply the amount from line 22 by 50%.					23
Enter the amount from line 23 on line 222 of your return and on line 310 of Schedule 1.					
* Self-employment earnings should be prorated according to the number of months entered in box A of Part 1 (do not prorate the self-employment earnings if the individual died in 2014).					